

MEDIA RELEASE

ANGLOGOLD ASHANTI UPDATES ON ILLEGAL MINING SITUATION AT OBUASI GOLD MINE

Accra, 15 February 2016: Following engagement between AngloGold Ashanti CEO Mr Srinivasan Venkatakrisnan, and the Ghanaian Minister of Lands and Natural Resources and other high ranking government officials, the Minister of Lands and Natural Resources has committed to sending a delegation of senior government officials today to examine the illegal mining at Obuasi Gold Mine.

AngloGold Ashanti Ghana remains deeply concerned about the prevailing conditions, with illegal miners continuing to enter the site. If allowed to continue unchecked, illegal mining taking place on parts of the concession, and vandalism of property, could threaten the long-term viability of the mine and AngloGold Ashanti Ghana's ability to continue its feasibility study and maintain critical services, which serve both the operations and surrounding communities.

AngloGold Ashanti Ghana's aim is to prove the viability of a project to turn Obuasi Gold Mine into a long-life, modern, world-class mining operation that will provide foreign investment, high-quality direct and indirect employment, taxes and foreign exchange revenue to Ghana. It has invested significant resources into this project in recent years. It is crucial that the Government of Ghana work with the company to resolve the current illegal occupation of the site by Galamsey, which not only poses a direct threat to the safety of employees, their families and other community members, but also threatens the viability of Obuasi, and jeopardises its long-term contribution to Ghana's economy. The immediate priority should be to re-establish law and order.

AngloGold Ashanti Ghana will continue to urge authorities at a national and local level to assist in upholding the law and returning safety and security to the site before further injuries or further loss of life occur. Unless we have certainty that our employees are able to work in a safe environment, we will have no choice but to progressively withdraw personnel from the mine until the situation normalises.

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About AngloGold Ashanti:

Headquartered in Johannesburg, South Africa, AngloGold Ashanti has 19 operations in 9 countries, as well as exploration programmes in both the established and new gold producing regions of the world. AngloGold Ashanti produced 4.4Moz of gold in 2014. AngloGold Ashanti has an attributable ore reserve of 57.5Moz of gold and an attributable mineral Resource of 232Moz. AngloGold Ashanti's primary listing is on the Johannesburg Stock Exchange (JSE) in South Africa. The company is also listed on the New York, Australian and Ghanaian stock exchanges. The Government of Ghana retains a 1.58% interest in the company. The respective national governments hold direct interests in our operating subsidiary in Guinea and joint ventures in the DRC and Mali. In Argentina, the province of Santa Cruz has a 7.5% interest in the Cerro Vanguardia operation.

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